

Market value of home	300,000
Assessed value of home (1/3 of Market)	100,000
1 mil =	\$1/\$1000

Question 1: Raise exiting tax levy to 3.35 mil for operating
Question 2: Issue GO Bond for \$17 million

Current Rates	Current Mil rates for SFCC		
	Operating	Capital	Total
	2.69	1.00	3.69

Current tax rate payment for \$100,000 Assessed Value per year		
\$	100,000	x 3.69/1000 =
\$		369.00

Both approved	Mil rate if both ballot questions are approved		
	Operating	Capital	Total
	3.04	0.65	3.69

Tax rate payment on \$100,000 assessed value if both questions are approved per year		
\$	100,000	X 3.69/1000=
\$		369

ONLY Question 1 approved	Mil rate if ballot question 1 is approved and 2 voted down		
	Operating	Capital	Total
	3.04	0.477	3.517

Tax rate payment on \$100,000 assessed value if only question 1 is approved per year		
\$	100,000	X 3.517/1000=
\$		351.70

ONLY Question 2 approved	Mil rate if ballot question 1 is voted down and question 2 is approved		
	Operating	Capital	Total
	2.69	0.65	3.34

Tax rate payment on \$100,000 assessed value if only question 2 is approved per year		
\$	100,000	X 3.34/1000
\$		334.00

Both fail	Mil rate if both ballot questions fail		
	Operating	Capital	Total
	2.69	0.477	3.167

Tax rate payment on \$100,000 assessed value if both ballot questions fail per year		
\$	100,000	X 3.167/1000
\$		316.70